



## Oxfordshire Historic Churches Trust

*Supporting Oxfordshire's Churches since 1964*

**ANNUAL REVIEW 2017**

[www.ohct.org.uk](http://www.ohct.org.uk) Reg. Charity No. 235644

# THE OXFORDSHIRE HISTORIC CHURCHES TRUST

Charity Number 235644

This will be the last Annual Review for the Oxfordshire Historic Churches Trust as established by deed of trust on 5 May 1964. On 1 April 2017 it transferred its assets and liabilities to the Oxfordshire Historic Churches Trust (2016), a Charitable Incorporated Organisation registered by the Charity Commission in August 2016 as Charity No. 1168567 with the same aims, Trustees, officers and organisation as the 1964 Trust. It will continue to be known as the Oxfordshire Historic Churches Trust or OHCT, and there will be no break in OHCT activities.

Patrons	Tim Stevenson OBE, Lord Lieutenant of Oxfordshire The Rt Rev Dr Steven Croft, Bishop of Oxford Bernard Taylor DL Sir Hugo Brunner KCVO
President	The Rt Rev Colin Fletcher OBE, Bishop of Dorchester
Trustees	Gillian Argyle Hilary Cakebread Hall (County Organiser for the Ride and Stride) Debbie Dance OBE (resigned October 2016) Giles Dessain FCA (Treasurer) Basil Eastwood CMG (Chairman) Cynthia Robinson (Grants Officer from April 2016) Jonathan Scheele (Secretary) Michael Sibly (from January 2017)
Other officers	Holly Kilpatrick (Membership Secretary) Stephen Dawson (Development Officer) David Warr (Visits Coordinator) The Ven David Meara (Lectures Coordinator) Jeanette Thomas (Ride and Stride Administrator) Eluned Hallas (Data Manager) Clare Fox (Events Administrator)
Website	<a href="http://www.ohct.org.uk">www.ohct.org.uk</a>
Registered address	20 Portland Road, Oxford, OC2 7EY Tel: 01865 435076 • Email: <a href="mailto:secretary@ohct.org.uk">secretary@ohct.org.uk</a>

The pictures of stone carvings from churches across the county are identified and attributed at the foot of the rear cover.

# FROM THE CHAIRMAN

Welcome to our Annual Review and Summary Accounts (on p 15) for the year to the end of March 2017. (The full Accounts and the Trustees' Statutory Annual Report will be on our website and that of the Charity Commission).

Your Trust has had a remarkably successful year with a record £264,564 of grants awarded. This was made possible by the first income from our new Heritage Fund and by the special appeal to support the installation of roof alarms (p 11). In addition, on our recommendation Oxfordshire churches received £7,500 from the National Churches Trust under its Partnership Grants programme.

Our Wolfson and Blenheim Lectures were well attended, the visit to Iffley church and a private art collection was an instant sell-out, and the August church visit and pub supper was extremely popular. By contrast the church visits in May and June were enjoyable but disappointingly undersubscribed (p 9). We are therefore adapting the pattern of our events slightly for 2017. We are also further refining the ticketing system to give members priority but thereafter to open events up to non-members.

The Summer Lecture itself was a bravura performance by Loyd Grossman, the retiring Chair of the Churches Conservation Trust, about the need to engage and inform a wider public about our churches. At Blenheim Sir Anthony Seldon tested our knowledge of our modern history with a stimulating interactive account of the development of 10 Downing Street and the Cabinet Office.

We organised a much appreciated day of shared learning with the Diocese and parish of Chalgrove about how, and how not, to manage a major church project with St Mary's itself as both the venue and the exemplar (p 6).

We made good progress on most of our objectives for the year. After much deliberation we have embarked on an ambitious programme to create a centralised database and to link it to a revitalised website. This will enable us to keep our information about our members more secure and up-to-date – information currently held on various private computers around the county. It will also enable online booking for our events which will save an enormous amount of work when, as already in 2017, events are oversubscribed. Above all we hope it will enable us to develop the Ride and Stride to attract a new generation of participants and to reach out generally to younger people.



We have finally completed the long route march to our new constitution. On 1 April 2017 the OHCT set by the 1964 trust deed transferred all its assets, liabilities and activities to our new Charitable Incorporated Organisation. Formally therefore you have become general members of the Oxfordshire Historic Churches Trust 2016, and this Review is the last that you will receive from the 1964 trust. We now have a modern constitution which reflects the way in which we actually operate, but I hope you have scarcely noticed the change: our working name is still the Oxfordshire Historic Churches Trust, and the bank accounts and our pattern of activity are not affected.

After such a successful year I pay tribute to those who have worked so hard for us on these and many other issues. I note with sadness that Debbie Dance has stood down as a trustee but am delighted to welcome Michael Sibly, our representative for the Woodstock deanery, as a new trustee. We are and hope to remain a volunteer organisation but, to do so, we need your help. You do not have to be an expert on church architecture. Do get in touch if you would like to join a very friendly county-wide team. A volunteer to edit next year's Annual Review would be particularly welcome!

*Basil Eastwood*



# RIDE AND STRIDE IS FOR YOUNG AND OLD

Was it a record? No, sadly not for the amount raised by Ride and Stride 2016 but perhaps for the widest age span of participants in one StRide. We believe that our youngest ever StRider was 3-month old Sebastian who managed a remarkable 9 churches, assisted by mum, Anna, cycling on behalf of St Mary's Chalbury. 94-year-old Muriel walked to 12 churches to support St Mary Magdalen Oxford. So, between them they could span support for our Trust from 1922 to 2110. What an incredible thought! And a timely reminder that the churches and chapels of Oxfordshire continue to need funds not only to maintain their buildings but also to secure their future by making them a focus for wider community activities.



*Sebastian on his bike*

One thing that never changes is the unpredictable nature of the British weather and for the first time for many years Ride and Stride Saturday was a day of torrential rain and cold and windy to boot. Perhaps more than ever then, "Thank you" to everyone who braved the elements and to those who spent the day as church welcomers providing much needed shelter, a warm drink and an encouraging smile to cheer folk on their way.



*Matthew Dyer and his two sets of twins at Bloxham Baptist Church/ Photo: Hazel Rafter*

Ride and Stride 2016 raised just over £120,000. This was less than the previous year's record (though still the largest source of funding for the record total we gave in grants). We know the weather was one factor but we are also conscious that we need to encourage more families and a new generation to enjoy the Ride and Stride experience, even if they may not be able to cover huge distances or visit dozens of churches.

Please do encourage members of your community to get involved. They don't have to be a member of a church and may like to raise part of their funds for another community organisation. More details on how to do this can be found on our website where from this year you will also be able to sign up online.

Thank you for your support, both past and future. We welcome any ideas and suggestions you may have to ensure continued success – and help us to raise a new record total in 2017.

*Hilary Cakebread Hall*

# OUR DAY OF SHARED LEARNING AT CHALGROVE

On Saturday 18 March over sixty parish representatives from the wider Oxford Diocese and beyond gathered at St Mary's Chalgrove for a workshop promoted by OHCT and the DAC. The aim was that we should learn how best to realise a capital project for our churches. The event was over-subscribed with an active waiting list for places.

Sir Tony Baldry, Chairman of the Church Buildings Council, brought us up to date with the national context. (He did not sound too optimistic that the Government's review of the sustainability of our churches and cathedrals would produce more government resources for their repair and restoration). We then moved on to the morning's four main presentations.

The architect Camilla Finlay (Acanthus Clews) told us how best to work with an architect. Then Liz Kitch, the Secretary of the Oxford DAC, helped us through the legal hoops. After a much appreciated coffee break, Sara Crofts, Head of Historic Environment at the Heritage Lottery Fund, explained how the HLF could help, and Eleanor Stead, Legacy and Funding Officer in Church House Westminster, showed in a witty presentation how even The Simpsons could find the human and financial resources for their church project. The slides for all four presentations are going up on the OHCT website. These were hugely informative, high-quality presentations pitched at exactly the right level. Do have a look at the slides if you have a project in mind.

Before we adjourned for lunch Charles Baker, Chairman of the DAC and leader of Chalgrove's Project Group, told us the story of St Mary's project, the glories of discovery and the pitfalls encountered along the way.

A full hour was programmed for our delicious buffet lunch. This gave time for a lot of good networking and sharing of experiences as well as a chance to explore the restored building and admire the balance between its timeless beauty and the more contemporary elements that have been successfully incorporated.

After lunch we divided into four predetermined groups. Each group had half an hour with each of the four keynote speakers. This was perhaps the single best part of the day. The range of topics proved astonishing and by the time we finally broke for a cup of tea, there were a whole new set of conversational topics being aired – and four exhausted speakers!

St Mary's team of volunteers were excellent hosts; they also acted as guides to demonstrate, for example, just how easy it now is to move their pews around! The newly restored church certainly contributed greatly to the unquestionable success of the day, often providing a visual focus for a point being made, as well as being quite simply a delightful place.

The day fulfilled a clear need and was much appreciated. Should we perhaps do something similar every two or three years?

*Patrick Boyd Maunsell*

## 20 YEAR PROJECT BRINGS NEW LIFE TO MARY MAGS

St Mary Magdalen opposite Debenhams in central Oxford dates back to 1194, but the young Gilbert Scott added the Victorian Gothic north aisle and remodelled the interior.

Since 1998, assisted by two grants from OHCT, we have carried out a complex programme of re-ordering, repair and conservation. We expect to complete the final stage by the end of 2017.

The first phase was precipitated by the demise of the 1960s organ. This had occupied the entire area under the tower and blocked off the west end. We opened up the ground floor space to create a meeting area and installed a new instrument in a choir gallery above. At the same time, we installed a new glazed interior north porch, a WC, a first-floor sacristy, a small parish office and a new heating system. We also renovated the bell chamber and added two new bells to bring the peal up to ten. All this work was completed in 2003, and thankfully just within the budget of £500,000.

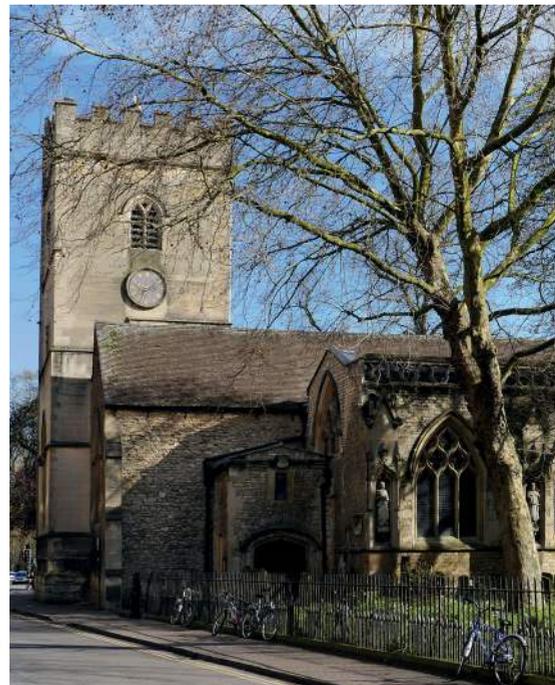
Conventionally we should have repaired the roof and the exterior before tackling the internal re-ordering, but our hands were forced by the collapse of the old organ. In the event the new spaces created by the re-ordering so changed our congregation that the PCC gained the confidence to tackle the rest of the programme. In particular, a culture of legacy giving has provided the means to complete works which otherwise might have been in abeyance for several more years.

Since 2003 the Lady Chapel has been re-roofed; and in 2008/9 high level rainwater goods were replaced, with ground drainage being improved by means of new soakaways, French drains on the south side and a new connection to street drainage to the east.

The final programme of works this summer will cost £400,000. It will see the re-slating of the roof above the chancel and nave together with repairs to adjacent stonework and the replacement of leadwork in the roof valley gutters. Then, once our church is fully watertight, we will install new lighting, give the interior stonework a sensitive cleaning and undertake a much needed redecoration.

It has been a long haul, but I hope that at the end of this year OHCT members will come and visit a church transformed!

*Patrick Boyd Maunsell*

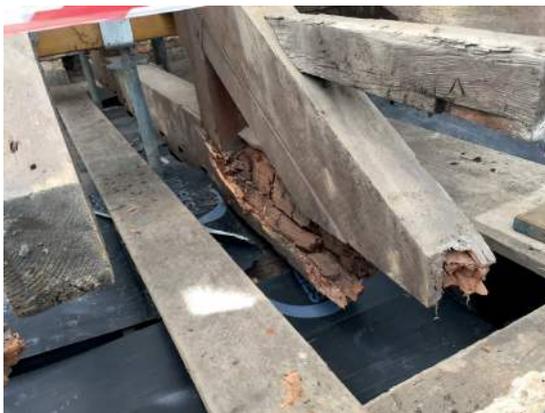


# ST MARY'S, BANBURY - SAVED IN THE NICK OF TIME!

In 2014 our Architect Nick Cox carried out a very thorough Quinquennial Inspection. Nick found a lot that needed further investigation, monitoring or repair but was particularly concerned about the roofs and masonry to the east end of the church, the high-level stonework of the tower and the condition of our box pews. Nick's report put our Grade 1 listed church straight onto the 'Heritage at Risk' register but worse was to come.

In early 2015 we were awarded £100,000 from the Listed Place of Worship (LPOW) Roof Repair Fund for high-priority work to recover the roof, repair the stonework, improve the rainwater disposal system and restore the internal fabric. In late 2015 the scaffolding and protective over-roof were erected and the slates removed to expose the boarding and roof structure. It was at this point that the terrible condition of all the structural timbers was revealed. None of the timbers bearing on the masonry were sound. There was a very real risk of catastrophic collapse over the vestry and organ below.

Extensive additional works were essential to prop the unstable roof, to remove the organ and to design and install new steelwork to effectively 'retire' the historic timbers. We launched an emergency appeal to raise an additional £60,000. We were overwhelmed by the positive response from our church family and the wider community which, with grants from OHCT, Banbury Town Council, Banbury Charities and LPOW Roof Repair Fund, got us to our goal. By Easter 2016 we were able to instruct the additional works.



By September 2016 we had completed structural repairs and all external works, including recovering the roof structure, and we had reinstated the Organ. However, we were unable to complete the internal works, notably repairs to the lath and plaster ceiling; it was all still sodden. Thankfully it is now beginning to dry out, and we hope that our team can return and complete the internal works in August.

This project has taught us how important it is:

- To start the dialogue early with the DAC, Historic England, interested parties and grant givers and to maintain it through the project.

- To have an experienced professional team and contractors who understand historic church buildings.
- To keep talking about the project with the church family at every stage and try to facilitate access where possible.
- To have a protective over-roof for complex roof projects.
- To improve maintenance access to ensure future generations do not have such nasty surprises!

Many thanks to OHCT. Your support has been invaluable!

*Camilla Finlay (Churchwarden)*

## OHCT Members Visits to Churches in 2016

The theme of Peter Hughes' tours on 14 and 16 May was the Decorated Style of the 14th century. Members met at St Mary, Cogges, in its secluded setting next to the Manor. The church has beautiful decorated tracery and a 14th-century north chapel with the tomb of Lady Mary Grey. The church has been re-ordered to face west in order to better accommodate its vibrant congregation. From Cogges the tour continued to St Mary, Witney, which has a lovely position and an imposing exterior with a spire like Oxford Cathedral's and large traceried windows. After lunch at the Bell in Ducklington, members walked to St Bartholomew, with its rich 14th-century north aisle and two of the finest ogival tomb niches in Oxfordshire. Then to picturesque Bampton and St Mary's with its 13th-century spire and splendid tracery. There was much to admire, despite an interior sadly scraped by the Victorians.

My tour on 27 May took in three churches east of Oxford. St Nicolas, Forest Hill, had an interesting minor role in English social history: John Milton married Mary Powell there in 1642; their marriage only lasted a matter of weeks and later that year he published his then highly controversial treatises advocating divorce. St Mary the Virgin, Waterperry was exquisite with its FitzElys tomb and contrasted with robust St Nicholas in Ickford just over the border in Buckinghamshire. The Rising Sun in Ickford provided a splendid lunch, and the afternoon concluded at the delightful St Helen's at Albury. Afterwards Mr and Mrs John Nowell-Smith laid on afternoon tea in their beautiful garden overlooking the church. An idyllic ending to a fascinating day.

Gillian Argyle's tours within the Oxford ring road over the last seven years have often reflected her interests in 20th and 21st century ecclesiastical architecture and decorative art. Her visit on 18 June to one of the best-loved Norman village churches in England was no exception. In St Mary's, Iffley members had the great privilege of hearing from Roger Wagner about his recent designs for a window (opposite John Piper's) and for a font cover. The latter was in collaboration with Nicholas Mynheer and only installed last year. Numbers had to be strictly limited as members also had

the opportunity of viewing a remarkable and unique private collection of 20th century paintings, etchings, sculpture and printed material nearby. They were indeed a very privileged group!

“Give me a church and a pub and I’m happy!” said one of our members bidding Holly Kilpatrick farewell, but the visit Holly had organised offered even more. As the sun set on a vintage summer day on 18 August forty-five members had congregated in the lovely Grade 1 church of St Mary’s, North Leigh, to be greeted by Church Warden, Sue Campbell, with a glass of Pimms. This outing comprised one treat after another!

OHCT member and architectural historian, Nicola Coldstream, then gave a clear and expert account of the building. A Saxon place of worship, with nine hundred years of additions and alterations it is also a treasury of interesting monuments: The Wilcote Chapel, built in 1439, houses Sir William Wilcote and his wife, Elizabeth, and later monuments commemorate the lives of Sir William Lenthall and Robert Perrott and their families. Local historian, Margaret Lupton, gave a wonderful overview of the local and social history of the village and issued the members with maps marking the various landmarks.

A short walk up the hill took members to the ‘The Woodman,’ where a warm welcome and a delicious buffet supper awaited them. Most opted to sit in the garden and were able to watch the traditional local game of Aunt Sally. It was another of Holly’s very memorable evenings!

*David Warr*

## THE TRUST AND HOW YOU CAN JOIN IT

OHCT is an all-volunteer organisation. Since 1964 we have been providing financial help for Oxfordshire’s churches and chapels of all denominations for repairs and practical enhancements so that they can better serve their triple purpose as places of worship, as a major part of our county’s heritage and as focuses for the lives of the communities around them.

We also aim to create greater public awareness of the importance of these buildings, for, as Jeremy Paxman put it, “they are often the only place in a community which has a living, visible connection to the past”.

Over the last 50 years OHCT has collected and distributed over £4 million.

Our members join to support this work. General members receive our newsletters and get priority booking for our lectures, meetings and church visits. The annual subscription for general membership is £20 for individuals and £30 for families (at the same address). The subscription for a collective parish membership is £25. Use the attached form or go online to apply.

# OUR EMERGENCY ROOF ALARM SCHEME

In three months in the late summer and early autumn of 2016 well-organised criminal gangs stripped lead from the roofs of nineteen Oxfordshire churches. We decided that OHCT should respond.

The thieves know what they are about and their technique is simple and quick. Once they get up onto the roofs they just roll the lead up and drop it down to the ground to be carried to a waiting van.



At Kirtlington they were disturbed, and the picture shows lead from the roof of the nave which had been passed down onto the north aisle (using planks from the builders who were working on the church) in preparation for dropping to the ground.

Chadlington was not so lucky, and the picture shows the south aisle stripped of its lead and open to the elements.



Without roof alarms churches' insurance cover is very limited, leaving the congregations to fund what in some cases can be very significant repair costs.

We therefore launched an urgent campaign to help the Oxfordshire churches most at risk to fit roof alarms. These are a virtually 100% effective deterrent. (Thieves also attacked the roof of St Kenelm's in Enstone but fled when the roof alarm went off). The installation cost of a typical system is £5,000 or less. We therefore offer to meet 50% of the installation cost up to a maximum of £2,500 for churches with significant quantities of lead or copper on their roofs. Simultaneously we mounted a fundraising campaign to enable us to do this without detracting from our normal grantmaking for repairs and practical enhancements.

Our scheme is designed to be as simple and quick as possible, and by the end of March 2017 we had awarded grants to 25 churches totalling £46,546 with more grants in the pipeline.

Our fundraising too had been successful, and generous supporters have donated £69,364 to this special fund so that we may not need to call upon the guarantee of £30,000 from our normal grant fund with which we launched the scheme. For a few months the fund will remain open for new applications, and we are concerned that there are churches at risk which have not fitted alarms. One group of thieves has been arrested, and the pace of thefts has slackened but they have not stopped. Any church with significant quantities of lead on its roof should consider fitting an alarm. Details of our grants scheme are on our website.

*Basil Eastwood*

## WHO MAY APPLY FOR A GRANT?

OHCT gives grants for repairs and practical enhancements to places of Christian worship of all denominations provided that they are more than fifty years old and open for regular public worship. Churches considering applying may wish to make contact through the Grants Officer with our Area Representative who will be pleased to visit and advise on the scope of our grant support. The Council of OHCT meets three or sometimes four times a year to consider applications. In doing so it takes into account the applicant church's financial resources and its ability to raise additional funds.

Notes and the one-page application form are available on the website ([www.ohct.org.uk](http://www.ohct.org.uk)) or from [grants@ohct.org.uk](mailto:grants@ohct.org.uk). In the course of the coming year it may become possible to complete the application form online.

# GRANTS AWARDED IN 2016-2017

		£
Abingdon, Bayworth Chapel	Replacement windows and front door	1,000
Adderbury, St Mary	Tower works	10,000
Banbury, St John	Restoration of stained glass windows	15,000
Banbury, St Mary the Virgin	Vestry roof repairs	13,000
Bicester Methodist Church	Kitchen refurbishment	1,000
Buckland, St Mary	Roof works	15,000
Church Hanborough, SS Peter & Paul	Stonework and roof repairs	1,500
Cowley Road Methodists	Repairs of leaded light windows	3,000
Cropredy Methodist Chapel	Entrance alterations and improvements	1,500
Cumnor, St Michael	Servery, WC and access improvement	20,000
Denchworth, St James	Weather proofing works	8,000
Didcot, All Saints	Replacement of shingles on spire	3,500
Dry Sandford, St Helen's	Work to Lychgate steps	500
Ducklington, St Bartholomew	Replacement of door; new handrails	1,000
Enstone, St Kenelm	Tower works	14,500
Goring, St Thomas	Repairs to tower	10,000
Hanwell, St Peter	Repairs to C17th chest tomb	500
Hethe, SS Edmund & George	Work to rainwater goods and window	7,500
Iffley, St Mary the Virgin	New heating	2,500
Kennington, St Swithun's	Installation of WC and kitchen	7,000
Launton, St Mary's	Boundary wall repairs	500
Letcombe Bassett, St Michael & All Angels	Roof repairs	1,000
Little Coxwell, St Mary	Repairs to windows	2,000
Long Wittenham, St Mary	Extension for WC	7,000
Milton, St Blaise	Installation of WC, servery and heating	16,000
Oxford, St Mary Magdalen	Repairs to roof, porch and tower	17,500
Piddington, St Nicholas	Repairs to stonework, roof and floor	4,000
Shenington, Holy Trinity	Repairs to roof	3,500
South Hinksey, St Laurence	Renewal and extension of footpath	2,000
Stanton St John, St John the Baptist	Restoration of bells	3,500
Steventon, St Michael & All Angels	Repairs to weathered stone	1,000
Taynton, St John	Replacement bells	8,000
Towersey, St Catherine	Installation of WC and kitchen; repairs	15,000
Uffington, St Mary	Priest's room refurbishment	1,500
Waterperry, St Mary the Virgin	New heating	3,000
Wigginton, St Giles	Repairs to roof	3,000
Yarnton, St Bartholomew	Chancel wall and other repairs	3,000
	Sub Total:	227,500
	Less cancellations:	9,500
	Total:	218,000
Roof alarms (25 grants awarded)		46,546
	Grand total	264,546

# FINANCIAL REVIEW

Gross revenue increased from £283,394 to £352,800 and expenditure from £268,561 to £340,319, so showing a net operating surplus of £12,481, versus the previous year's surplus of £14,833. We transferred the net surplus of the Roof Alarm appeal of £22,818 into a separate fund; so the General Fund shows a net deficit of £10,337.

Our single most important source of income was again the annual sponsored Ride and Stride which raised £120,052. This was down from last year's £136,510 due in large part to the very wet weather on the day of the event.

The shortfall was more than compensated by our Roof Alarm appeal which went out in the autumn and has raised £69,364. We have given grants of £46,546, leaving £22,818 as a designated fund for future use.

We gratefully acknowledge the grants, pledges and donations received from Trusts and individuals in connection with all aspects of our work.

Our investments performed well, showing a growth in value of £179,793 in the year, so more than compensating for the unrealised losses in 2015/16 of £96,046.

Administrative expenditure, while still very low, has risen from £5,189 to £16,752 as we have incurred legal costs relating to the change of legal status to a CIO. We have also signed contracts to update and adapt our website and to design and implement a centralised remotely hosted database. Much of this expenditure will fall in the coming year. Historically our administrative expenditure has been extremely low. We intend that it should remain modest and that an improved IT infrastructure will enable us to remain essentially an all-volunteer organisation, but recurrent administrative costs especially for IT will be higher in the future.

*Giles Dessain FCA*



# STATEMENT OF FINANCIAL ACTIVITIES IN THE YEAR ENDED 31 MARCH 2017

This is a summary of the accounts currently being Independently Examined. A full set of the statutory accounts will be available at the Annual Meeting and will be on our and the Charity Commission's websites.

INCOME & EXPENDITURE ACCOUNT	Year to 5th April 2016	Period to 31st March 2017
	£	£
<b>REVENUE</b>		
Stride	137,470	120,052
Subscriptions & Donations	20,929	22,023
Trusts	59,530	56,350
Roof Appeal	0	69,364
Investment Income	61,076	83,949
Events/ Book sales/ Miscellaneous	4,388	1,062
	283,394	352,800
<b>EXPENDITURE</b>		
Grants awarded (net)	197,000	264,546
Parish share of Stride revenue	57,276	49,413
Stride administration	9,096	9,608
Administration	5,189	16,752
	268,561	340,319
Roof Fund Surplus transferred		22,818
General Fund -Net Income/(Expenditure)	14,833	(10,337)
 Net Income/(Expenditure)		
General Fund	14,833	(10,337)
Heritage Fund	444,403	81,175
Roof Fund		22,818
Unrealised gain/(loss) on investments, General Fund	(62,150)	117,770
Unrealised gain/(loss) on investments, Heritage Fund	(33,896)	62,023
Net Movement in Funds	363,190	273,450
 <b>BALANCE SHEET</b>		
Investments	1,718,909	1,898,703
Current Assets		
Bank Accounts	158,602	328,556
Gift Aid recoverable/ Divis receivable	1,333	14,406
	159,935	342,962
Less Current Liabilities		
Grants still to be paid	239,000	329,887
Accrued expenses	5,553	4,037
	244,553	333,924
Net Assets	1,634,291	1,907,741
Represented by:		
General Fund Starting balance	936,869	889,552
Net Income for the period	14,833	(10,337)
Unrealised gain/(loss) on investments	(62,150)	117,770
General Fund	889,552	996,985
Heritage Fund Starting balance	334,232	744,739
Income ( Donations)	453,297	81,175
Expenditure	(8,893)	
Unrealised gain/(loss) on investments	(33,896)	62,023
	744,739	887,938
Roof Fund - surplus transferred		22,818
	1,634,291	1,907,741

**Towersey, St Catherine.** The tower above the south porch is unusual. It is mid C19 but the chancel is C13 and the nave and north transept C14. Awarded a grant of £15,000 for the installation of WC and kitchen and general repairs.



**Banbury, St John.** This church from the late 1830s is a highly visible statement of catholic confidence following the Catholic Relief Act of 1829. The East windows by William Wailes of Newcastle may have been partly designed by Pugin. Awarded a grant of £15,000 for the restoration of stained glass windows.

**Uffington, St Mary.** A major Early English church with a remarkable unity of style, an octagonal tower over the crossing and an imposing south porch with a priest's room over. Awarded a grant of £1,500 to refurbish the Priest's room.



Photographs by John Ward

Front cover- of carved stonework St Mary, Bampton

page 3- St Peter Ad Vincula, South Newington

page 4- St Mary The Virgin (Iffley)

page 14- All Saints, Sutton Courtenay