

Oxfordshire Historic Churches Trust Supporting Oxfordshire's Churches since 1964

ANNUAL REVIEW 2025 www.ohct.org.uk Reg. Charity No. 1168567

THE OXFORDSHIRE HISTORIC CHURCHES TRUST

Charity Number 1168567

Patrons	Marjorie Glasgow BEM, Lord Lieutenant of Oxfordshire The Rt Revd Dr Steven Croft, Bishop of Oxford The Rt Revd Gavin Collins, Bishop of Dorchester Sir Hugo Brunner KCVO The Rt Revd Colin Fletcher OBE Bernard Taylor DL
President	The Rt Revd Gavin Collins, Bishop of Dorchester
Trustees	 Prof. Malcolm Airs OBE FSA FRHS Hilary CakebreadHall (Vice-Chair of the Trust & County Organiser for Ride and Stride) Dr Nicola Coldstream FSA Giles Dessain FCA (Treasurer) Dr Stephen Goss (Chair) Richard Hughes (Secretary) Natalie Merry Cynthia Robinson (Grants Officer) Stephen Slack CBE David Warr (until 18.11.2024)
Other officers	Gillian Coates (Website Editor) Clare Fox (Events Administrator) Eluned Hallas (Data Manager) Phoebe Hart (Membership Secretary)
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FROM THE CHAIR

2024 was the year of the Trust's Diamond Jubilee. Having started with a Festal Evensong at Christ Church in May, our celebrations concluded in September with a special Annual Meeting of members at Rycote Park. This was exceptionally well attended. After our business, we were given guided tours of the Chapel and gardens and a most enjoyable champagne reception. Our Jubilee could not have been better marked, and we are grateful to our kind hosts, our Patron Bernard Taylor and his wife Sarah.



Members of the Trust being shown the interior of the 15C chapel at Rycote with its finely carved early 17C stalls

The past year saw yet another increase in the overall cost of works which the Trust was asked to support (£3.5m compared with £2.6m in 2023-24). Against this, we were pleased to commit £564,434, £40,000 more than in the previous year. There can be no doubt as to the need for our help in the context of steeply rising building costs. Having decided that it would be proper to reduce our reserves somewhat, we have been able to spend above our income for several years. Unfortunately, the time has now come for us to taper back our spending so as to move back again towards financial balance. On a background of the highest demand ever for our grants, the essential importance of external income to the Trust from all sources will be obvious.

As ever, we are grateful for donations from our Members and from a range of charitable foundations including the Critchley Trust, the Doris Field Trust, the Samuel Gurney Foundation, the Kilroot Foundation, the Lord Phillimore Trust, the Schuster Trust, and the Adrian Swire Trust; and we thank you all for your continued support. Legacies are another valuable source of income: if you have not already done so, please consider remembering our Heritage Fund in your Will. That Fund is an expendable endowment which we are building to produce regular investment income to secure the future. Our most important recurrent source of donations is our sponsored "Ride+Stride". You'll see below that, in 2024, our participants raised over £89,000, £4,000 more than in 2023. From this, £36,468 were passed according to participants' wishes direct to their churches, bringing our total support to churches this year to £600,902.

A list of all grants and their purposes is included below. Eleven churches received £20,000 or more, including three who received our top awards commemorating the exceptional generosity of the late David Booth.

Our grant offers are kept open for up to three years to give churches time to raise the other funds that they need and for the works to be started. Each year a few churches decide not to go ahead with their work, and, for this reason, just £3,960 in grants were cancelled in the year. This figure can fluctuate a lot (it had been unusually high at £61,000 in 2023-24). Of course, churches which cancel their grants are welcome to apply again for new or updated projects.

North Leigh, St Mary (Grade I listed)

Dating from the 11C, this church has a 13C chancel and an exquisite 15C chantry chapel. Shown here is the 15C 'Doom' wall-painting revealed by G E Street above the chancel arch.

Awarded, £15,000 for urgent repairs to the tower roof.



We keep our costs to a minimum by relying heavily on our volunteers - in particular, our Area Representatives. In last year's Review, we appealed for new volunteers as "Area Reps", and I am glad to report that we had an excellent response. As a result, three new Alternate Area Reps are now learning their roles: Graham Clifton, for the Deddington Area (he also brings expertise in church bell hanging); Graham Collings, for the Abingdon Area (he has also advised Oxford churches in the Diocese on fund-raising); and David Gill, for the Witney Area (bringing experience as a church treasurer and PCC member). We are sad that, after long and valuable service to the Trust, Alison Shaw and Norman Dawson have has resigned as Area Reps for Witney and for Abingdon. We are tremendously grateful or all that they have done for the Trust. On page 7, you'll see that we are appealing this year for help to find new trustees and officers.

Our saddest loss in 2024-25 was the unexpected death before Christmas of David Warr. He was much-loved for the wonderful church tours which he arranged every

year in the Spring and Autumn, typically running each twice on consecutive days to accommodate as many as possible. His final tours are described on pages 10 and 11.



Shrivenham, St Andrew's (Grade I listed)

This church dates from the 12C with the later addition of the tower in the 15C and extensive rebuilding in the 17C.

Awarded, £14,000 for repairs to windows and rainwater goods.

AUGUST EVENING CHURCH VISIT

Holly Kilpatrick's evening church visit took us this year to St Mary the Virgin, Adderbury, a spectacular church with much surviving from the 13th century and fine early 15th-century Perpendicular work in the chancel. We are grateful to our local guide, Anthony Wagg, who took advantage of a golden September evening to show us the frieze (said to be the finest in the country: see the foot of Page 8) carved in richly coloured ironstone. Our evening was agreeably rounded off in The Red Lion.

THE WOLFSON AND BLENHEIM LECTURES

At Wolfson, in June, our speaker was John Blair, Emeritus Professor of Medieval History and Archaeology at Oxford. He gave an illustrated talk on The Architectural Reinvention of Oxfordshire's Minsters, and we learned amongst other things how evolving building styles were complicated by borrowing from the past (leaving this listener rather less certain about his ability to date what he sees).

Our Blenheim Lecture, held at the Palace in October at the kind invitation of His Grace the Duke of Marlborough, was given by Dame Fiona Reynolds whose career has included Council of the CPRE and the Directorship of the National Trust, and who is currently chair of the Cathedrals Fabric Commission for England. She encouraged us to use every opportunity to encourage people, especially the young, to value beauty in both the natural and the built environment.

BOOK REVIEWS

In the year, we published four reviews of books on churches and their architecture on our website. I am grateful to the Trustees who write these reviews and to our Secretary, Richard Hughes, who makes all the necessary arrangements.

GRANTS AWARDED IN 2023-24

		£
Adderbury, St. Mary	Installation of Herschel heaters	26,000
Bampton Methodist Church	Repairs to windows	1,000
Banbury, St. Mary	Feasibility report for repairs	3,000
Barford St. Michael, St. Michael	Repairs to roof/rainwater goods	5,000
Barton & Sandhills, St. Mary	Roof works	30,000
Black Bourton, St. Mary	Re-roof/re-point porch	5,000
Brightwell Baldwin, St. Bartholomew	Installation of sound system	1,500
Britwell Salome, St. Nicholas**	Ceiling work/lighting/heating	42,000
Broughton, St. Mary	Repointing spire/weather vane	5,000
Chinnor, St. Andrew*	Replacement of oil tank	1,500
Crowmarsh Gifford, St. Mary	Installation of WC &servery	30,000
Duns Tew. St. Mary Magdalene	Installation of water/drainage	8,000
Eaton Hastings, St. Michael	Repairs to porch	2,000
Headington, St. Anthony RC	Roof repairs	10,000
Henley on Thames, Holy Trinity*	Repairs to rainwater goods	3,000
Henley on Thames, Holy Trinity	Roof repairs	1,500
Kiddington, St. Nicholas	Extensive external repairs	35,000
Kidmore End, St. John	Extension for WC &servery	35,000
Longcot, St. Mary the Virgin	Improvements to lighting	2,000
Long Wittenham, St. Mary	Repairs to stonework/drainage	4,000
North Leigh, St. Mary	Replacement of lead on tower roof	15,000
North Moreton, All Saints	Conservation of stained glass	12,000
North Stoke, St. Mary the Virgin	Repairs to boundary wall	7,000
Oddington, St. Andrew	Repairs to porch	3,000
Oxford, St. Giles	Works to organ; WC &kitchen	16,000
Oxford, St. Mary Magdalen	Restoration of Ward memorial	3,500
Oxford, St. Michael	Repairs to roof and tower	35,000
Radley, St. James the Great	Repairs to stonework/internal	20,000
Shipton-under-Wychwood, St. Mary	Replacement of gas heaters	20,000
Shrivenham, St. Andrew	Repairs to stonework/rainwater goods	14,000
Sibford Gower, Holy Trinity	Replacement of oil fired heating	8,000
South Moreton, St. John the Baptist*	Removal of unstable monument	2,500
Steeple Aston, SS Peter & Paul	Renewal of roofs	15,000
Stoke Talmage, St. Mary Magdalene	Internal repairs to ceiling	6,000
Stoke Talmage, St. Mary Magdalene	Repairs to windows	1,500
Stonesfield, St. James	Replacement of roof tiles/stonework repairs	4,000
Wallingford Baptist Church*	Repairs to roof/gutters	2,000
Wallingford Quaker Meeting House**	Extension for WC facilities	50,000
Wendlebury, St. Giles	Installation of WC & servery/AV system	15,000
West Hanney, St. James the Great**	Improved community space	42,000
West Hendred, Holy Trinity	Repairs to chancel roof	6,000

* Emergency applications, ** David Booth Awards

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	GRAND TOTAL COMMITTED		560,474
Total new grants offered Less grants not taken up from pre	-		564,434 (3,960)
Total new months offered			504 404
Roof alarm grants	3 grants		16,434
All general purposes grants	41 grants	Sub-total	£ 548,000

VOLUNTEERS TO SERVE AS TRUSTEES AND OFFICERS

We were sorry to lose Bruce Crawford from our Finance Committee when he moved from Oxfordshire: his expert advice in recent years has been invaluable. We are grateful to Mark Blandford-Baker for taking his place and to George Wingfield Digby who will join us later this year and take over as Honorary Treasurer to replace Giles Dessain whose term as Trustee ends in 2026.

Trustees can serve for a maximum of 10 years. Our Vice-Chair and Ride and Stride County Organiser (Hilary CakebreadHall), and our Grants Officer (Cynthia Robinson) are due to step down in early 2026, and our Chair's term ends the following year. The Chair will be happy to discuss these roles with any who are potentially interested.

The present Chair has also acted for some time as Events Coordinator and Editor of this Review. It would help tremendously if we could please have a couple of volunteers to lighten his load by taking over these roles.

Do give this some thought and contact the Chair if you might yourself volunteer or if you can suggest someone whom we might approach. Candidates will of course need energy and time (they will likely be recently retired), and they'll need to have a methodical approach as might come through experience in related administrative roles.

Please contact chair@ohct.org.uk for more information.



Adderbury, St Mary (Grade I listed) Awarded £26,000 for new electrical heaters

THE RIDE+STRIDE CHALLENGE!

After four years of additional challenges on R+S Day, we were so thankful that for 2024 nothing untoward occurred. The weather was almost perfect for walking or cycling and there was much enthusiasm to make it a successful day – and indeed it was – we have recorded over 1700 'church visits' by participants and the total raised was £89,281 – yet again a rise over previous years.

A significant focus of our attention is the future of this vital fund-raising event, and, as part of that initiative, 2024 saw the online launch of a collection of suggested walks and rides. Each of these details the churches visited and gives route tips (detailed for walks and with more basic guidance for rides), the length of the route and an estimated time to complete the route including a short visit to each church. These, we hope, will encourage those new to R+S who may be unsure of how to tackle planning their route or who, for personal or other circumstances, are looking to swap from cycling to walking. Work continues to produce more such route suggestions – including a new series of town walks for 2025.

The Trust are very grateful to all those who have contributed to the content of these and in particular to Elizabeth Knowles, our R+S Area Coordinator for Witney who has used her skills both as a keen walker and author to help launch the Walks.

We warmly encourage you to look at these on our website - www.ohct.org. uk/ride-and-stride/ and perhaps try one out for 2025. It would be a great help if our Ride+Striders could please send in their suggestions, perhaps based on routes which they have enjoyed in previous years, as we plan to increase our portfolio over the years. Please do contact me if you would like more information.

And of course, it goes without saying that our thanks go to all those who support R+S in any and every way – as a sponsor, a participant, a church coordinator or a welcomer.

Hilary CakebreadHall





CHURCH TOURS IN 2024

DAVID WARR'S SPRING AND AUTUMN CHURCH TOURS

David Warr once again organised two church tours: in the Spring to churches on the edge of the Cotswolds and in the Autumn to four churches of the Churn Benefice.

At St Mary the Virgin, Buckland, we heard about a massive project of restoration and improvements which had recently been completed. St Mary's dates from the 12th century, but it boasts an abundance of fine 19th- and 20th-century stained glass (see the back cover) and mosaics.



Through the squint at Alvescot

St John the Baptist on Witney spire

St Peter's, Alvescot, had only just reopened after some serious engineering work to its roof. Both these two churches had received grants from the Trust.

We continued to Witney, with its fine 'dog's tooth' Norman doorway and its landmark 13th-century spire.

Our last port of call was St John's, Curbridge, a delightful little church, mostly early 20th-century, with attractive arts and crafts furnishings. Alas, this was the last church David was to show to us. By September, he had fallen ill, and he died in November. He had been a long-serving and excellently informed tour-leader, and had also worked for the Trust as an Area Representative and, more recently, as a Trustee. He is greatly missed by us all.

Our Autumn tour of the Churn Benefice started at St Mary the Virgin, Upton. On the Downs above Didcot, it is chalk-built, though now with a protective wrapping of that other downland building material, flint. We went on to see All Saints, North Moreton, where we were joined as our guide for the rest of the day by Canon Jason St John Nicholle, the Rector and an Area Representative for the Trust. North Moreton's outstanding treasure is its late 13th-century St Nicholas or 'Stapleton' chantry chapel with a superb contemporary East window. It is splendid news that this ancient and precious stained glass will shortly be expertly restored



All Saints, North Moreton (Grade I listed)

13C glass in the east window of the Stapleton Chantry Chapel showing scenes from the lives of Christ, the Virgin, St Peter, St Paul, & St Nicholas. *Awarded £12,000: the balance needed to restore this window*

Next, we visited St Michael's, Aston Tirrold before finishing our tour at St Michael and All Angels, Blewbury with its vibrant new Alpha and Omega West window celebrating its bells and the mission of bell-ringing.



David Warr showing St John's, Curbridge to the tour group

MORE OF THIS YEAR'S GRANTS



STEEPLE ASTON, SS PETER AND PAUL

(Grade II* listed)

13C in origin, this church has a 15C tower with a peal of 8 bells. It also has some fine monuments and stained glass from the start of the early 20C.

Awarded £15,000 for repairs to the roof



WEST HANNEY, ST JAMES THE GREAT

(Grade II listed)

The present building is Norman but with a 15C chancel retaining its 14C stained glass. A children's room is to be made with access from inside and outside the church with facilities to improve general use by the local community.

Awarded £42,000



BRITWELL SALOME, ST NICHOLAS

(Grade II listed)

An 19C building by Charles Buckeridge in flint with stone dressings and incorporating 12C fragments such as a Norman doorway in the south chancel wall.

Awarded £42,000 towards roof and ceiling repairs, electrical work and new heating.

BARTON & SANDHILLS, ST MARY

This church was built in 1958 to a design by the distinguished interwar architect, N F Cachemaille-Day. It has significant problems in the roof caused by water ingress and inadequate ventilation.

Awarded £30,000





OXFORD, ST MICHAEL AT THE NORTHGATE

(Grade I listed)

This church, much modified over the ages, boasts a fine Saxon tower dating from the very start of the 11C. Before starting a major programme of restoration and enhancements for which funds have been raised, it needed extensive works to waterproof the roof and tower.

Awarded £35,000

WHO MAY APPLY FOR A GRANT?

OHCT gives grants for repairs and practical enhancements to places of Christian worship of all denominations provided that they are more than 50 years old and open for regular public worship. Churches considering applying may wish to make contact with our Area Representative (see our website www.ohct.org.uk for details) who will be pleased to visit and advise on the scope of our grant support. The Council of OHCT meets three times per year to consider applications, though, in emergencies, grants may be awarded outside these meetings. In considering applications, the Council takes into account the applicant church's financial resources and its ability to raise additional funds.

The application form is short and simple and may be completed and submitted online.

FINANCIAL REVIEW

Our income in 2024-25, at £393,899, was down from £437,369 in the preceding year; the principal reasons being a reduction in the total amount of bequests received, a smaller overall income from other charities, and lower dividends from our investment portfolio. Income from Ride and Stride, £89,281, was over £4,000 higher this year than last.

Following the Trust's decision in 2022/2023 to reduce the level of reserves, we continued to give a high level of grants in 2024/2025, a total of £564,434 versus £525,793 in the year before. Whilst we should continue to reduce our reserves just a little more, some reduction in our grant-giving will be needed from the coming year.

Administrative expenses this year were essentially unchanged at £28,116. Our principal costs remain IT infrastructure, publicity for Ride and Stride, and the audit. A substantial portion of the administrative work for the Trust is undertaken by the Trustees on a voluntary basis, enabling the Trust to operate at low cost.

The value of our investments at the year-end was £5,825,308, versus £5,864,155 at 31 March 2024. This drop in value should be seen in the context of recent market volatility and the portfolio's value having increased by £326,306 in the preceding year. The Trustees, advised by the Finance Committee which has a range of appropriate experience of investment management, accountancy and charity trusteeship, believe that the present portfolio is structured to serve us well, and it was not changed during the year. The Trust's aim is to invest prudently to protect capital value in the long term while producing a good level of total return. Ninety-per-cent of the portfolio is held in three broad based multi-asset funds managed by CCLA, Cazenove and Newton Investment Management, and the remaining 10% of the portfolio is held in funds managed by M&G and Savills (the latter in property).

In line with Charity Commission guidelines and professional advice, we are continuing to build our Heritage Fund as an expendable endowment invested to produce a dividend income which is used to fund grants. In the past, we have sought legacies specifically for this purpose, and we are now encouraging donors, especially those contemplating giving larger sums or leaving substantial legacies, to give to our Heritage Fund in order to provide a steady income stream for our future work.

I should like to thank the finance committee for the help and support.

Giles Dessain FCA

SUMMARY OF FINANCIAL ACTIVITIES IN THE YEAR ENDED 31 MARCH 2025

REVENUE 84,859 89,281 Subscriptions & Donations 15,257 15,143 Trusts 44,965 40,275 Legacies for general use 0 0 46,500 Investment Income 200,506 191,813 Events and miscellaneous sales 2,111 3,125 General Fund Revenue: total 347,698 388,389 EXPENDITURE 61,000 (3,960) Grants awarded 525,793 564,434 Less grants not taken up (61,000) (3,960) Parist share of R+S revenue 34,137 36,688 Stride administration 6,584 8,880 Administration 21,225 19,226 General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS 0verall Movement in Funds 236,336 (31,006) Current assets:- 5,864,155 5,825,308 (31,006) Current assets:- 11,145 1,244 (sub-total) 190,461 79,215 Less current liabilifies:- 5,350 6	INCOME & EXPENDITURE ACCO	UNT Year to:	March 31 st 2024	March 31 st 2025
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Grants awarded 525,793 564,434 Less grants not taken up (61,000) (3,960) Parish share of R+S revenue 34,137 36,468 Stride administration 6,584 8,890 Administration 21,225 19,226 General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) 326,306 (78,847) Gains / (losses) on investments 0verall Movement in Funds 236,936 (310,006) Current assets:- Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- Grants still to be paid 561,480 720,742 5,350 6,000 (sub-total) 561,480 720,742 5,350 6,000 566,830 726,742 Comprising:- General Fund 1,185,710 861,840 720,742 5,487,787 5,177,781		Total Revenue	437,369	393,899
Less grants not taken up (61,000) (3,960) Parish share of R+S revenue 34,137 36,688 Stride administration 6,584 8,890 Administration 6,584 8,890 Administration 21,225 19,226 General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) 0 Gains / (losses) on investments 326,306 (78,847) Gains / (losses) on investments 5,864,155 5,825,308 Current assets:- Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Movement in investments 4,302,077 4,316,402 Movement in investments 4,302,077 4,316,402 Net assets 5,537,849 5,864,155				
Parish share of R+S revenue 34,137 36,468 Stride administration 6,584 8,890 Administration 21,225 19,226 General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) Gains / (losses) on investments 326,306 (78,847) Overall Movement in Funds 236,936 (310,006) BALANCE SHEET 189,316 77,951 Investments 5,864,155 5,825,308 Current assets:- 189,316 77,951 Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Movement in investments 4,302,077 4	Grants awarded		525,793	564,434
Stride administration 6,584 8,890 Administration 21,225 19,226 General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) 326,306 (78,847) Gains / (losses) on investments 326,306 (78,847) 0verall Movement in Funds 236,936 (310,006) EALANCE SHEET Investments 5,864,155 5,825,308 0(310,006) 0(310,	· ·			
Administration 21,225 19,226 General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) Net income/(expenditure) 326,306 (78,847) Gains / (losses) on investments 326,306 (78,847) Overall Movement in Funds 236,936 (310,006) EALANCE SHEET 5,864,155 5,825,308 Current assets:- 5,864,155 5,825,308 Current assets:- 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 5 6,800 720,742 Grants still to be paid 561,480 720,742 5,350 6,000 (sub-total) 566,830 722,742 5,350 6,000 (sub-total) 566,830 722,742 5,487,787 5,177,781 Comprising:- General Fund 1,185,710 861,380				
General Fund Expenditure (sub-total) 526,739 625,057 MOVEMENTS IN FUNDS Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) 326,306 (78,847) Gains / (losses) on investments Overall Movement in Funds 236,936 (310,006) BALANCE SHEET	Stride administration		6,584	8,890
Total Expenditure 526,739 625,057 MOVEMENTS IN FUNDS (89,370) (231,158) Net income/(expenditure) 326,306 (78,847) Gains / (losses) on investments 0verall Movement in Funds 236,936 (310,006) BALANCE SHEET 0verall Movement in Funds 236,936 (310,006) BALANCE SHEET 5,864,155 5,825,308 Current assets:- 11,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 11,185,710 861,380 Heritage Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Starting balance 5,537,849 5,864,155 Additions at cost 40,0000 326,306 (78,847)			,	19,226
MOVEMENTS IN FUNDS Net income/(expenditure) Gains / (losses) on investments (89,370) (231,158) Gains / (losses) on investments 326,306 (78,847) Overall Movement in Funds 236,936 (310,006) BALANCE SHEET Overall Movement in Funds 236,936 (310,006) BALANCE SHEET Staffing balance 5,864,155 5,825,308 Current assets:- Bank Accounts 189,316 77,951 1,145 1,264 (sub-total) 190,461 79,215 190,461 79,215 Less current liabilities:- Grants still to be paid 561,480 720,742 5,350 6,000 (sub-total) 566,830 726,742 5,350 6,000 566,830 726,742 Comprising:- General Fund 1,185,710 861,380 4,302,077 4,316,402 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 1,185,710 861,380 Movement in investments 5,537,849 5,864,155 40,0000 Gains/(losses) on investments 326,306 (78,847) 40,0000	General Fund Expenditure (sub-total)			625,057
Net income/(expenditure) (89,370) (231,158) Gains / (losses) on investments 326,306 (78,847) Overall Movement in Funds 236,936 (310,006) BALANCE SHEET 5,864,155 5,825,308 Investments 5,864,155 5,825,308 Current assets:- 189,316 77,951 Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 56,350 6,000 (sub-total) 566,830 726,742 Comprising:- 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,537,849 5,864,155 Additions at cost 40,0000 326,306 (78,847)		Total Expenditure	526,739	625,057
Gains / (losses) on investments 326,306 (78,847) Overall Movement in Funds 236,936 (310,006) BALANCE SHEET 1	MOVEMENTS IN FUNDS			
Overall Movement in Funds 236,936 (310,006) BALANCE SHEET Investments 5,864,155 5,825,308 Current assets:- Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Movement in investments 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5 40,0000 Gains/(losses) on investments 326,306 (78,847)	Net income/(expenditure)			
BALANCE SHEET Investments 5,864,155 5,825,308 Current assets:- 189,316 77,951 Bank Accounts 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Accrued expenses 5,668,30 726,742 General Fund 1,185,710 861,380 Heritage Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Gains / (losses) on investments			(78,847)
Investments 5,864,155 5,825,308 Current assets:- 189,316 77,951 Bank Accounts 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Accrued expenses 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)		Overall Movement in Funds	236,936	(310,006)
Current assets:- Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Accrued expenses 5,487,787 5,177,781 Comprising:- General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 326,306 Gains/(losses) on investments 326,306 (78,847)	BALANCE SHEET			
Bank Accounts 189,316 77,951 Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 566,830 726,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Met assets 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Investments		5,864,155	5,825,308
Gift Aid recoverable /Prepayments 1,145 1,264 (sub-total) 190,461 79,215 Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Net assets 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Current assets:-			
(sub-total) 190,461 79,215 Less current liabilities:- Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Net assets 5,487,787 5,177,781 Comprising:- General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Bank Accounts		189,316	77,951
Less current liabilities:- 561,480 720,742 Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Net assets 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Gift Aid recoverable /Prepayments		1,145	1,264
Grants still to be paid 561,480 720,742 Accrued expenses 5,350 6,000 (sub-total) 566,830 726,742 Net assets 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 General Fund 4,302,077 4,316,402 Heritage Fund 1,185,710 861,380 Movement in investments 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	(sub-total)		190,461	79,215
Accrued expenses (sub-total) 5,350 6,000 (sub-total) 566,830 726,742 Net assets 5,487,787 5,177,781 Comprising:- General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Less current liabilities:-			
(sub-total) 566,830 726,742 Net assets 5,487,787 5,177,781 Comprising:- 1,185,710 861,380 General Fund 4,302,077 4,316,402 Heritage Fund 5,487,787 5,177,781 Movement in investments 5,487,787 5,177,781 Starting balance 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Grants still to be paid		561,480	720,742
Net assets 5,487,787 5,177,781 Comprising:- General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Accrued expenses		5,350	6,000
Comprising:- 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 326,306 Gains/(losses) on investments 326,306 (78,847)	(sub-total)		566,830	726,742
General Fund 1,185,710 861,380 Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)		Net assets	5,487,787	5,177,781
Heritage Fund 4,302,077 4,316,402 Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	Comprising:-			
Net funds 5,487,787 5,177,781 Movement in investments 5,537,849 5,864,155 Starting balance 5,537,849 5,864,155 Additions at cost 40,0000 40,0000 Gains/(losses) on investments 326,306 (78,847)	General Fund		1,185,710	861,380
Movement in investmentsStarting balance5,537,849Additions at cost40,0000Gains/(losses) on investments326,306(78,847)	Heritage Fund		4,302,077	4,316,402
Starting balance 5,537,849 5,864,155 Additions at cost 40,0000 Gains/(losses) on investments 326,306 (78,847)	-	Net funds	5,487,787	5,177,781
Additions at cost40,0000Gains/(losses) on investments326,306(78,847)	Movement in investments			
Additions at cost40,0000Gains/(losses) on investments326,306(78,847)	Starting balance		5,537,849	5,864,155
	Additions at cost			
Closing balance invested 5,864,155 5,825,308	Gains/(losses) on investments		326,306	(78,847)
		Closing balance invested	5,864,155	5,825,308

Full Statutory Accounts and the Annual Report will be filed with the Charity Commission when they have been audited, and they will be published on the Trust's website in July.

MEMBERSHIP AND HOW TO JOIN

Membership of the Trust is an enjoyable and easy way of helping us to preserve Oxfordshire's heritage of churches, chapels and meeting houses. Members are asked to make an annual donation of at least £20 for individuals or £30 for a family (at one address), and they receive our newsletters with early notice of tours, lectures and meetings. To find out more and join, please visit www.ohct.org.uk/membership or email membership@ohct.org.uk.



Christ in Glory: memorial window St Mary the Virgin, Buckland (ca 1920)

LEGACIES

Once you have considered your family and friends in your Will, a legacy gift is a lasting way of helping to protect the historic churches of Oxfordshire for the future. Anyone intending to leave a legacy to the Trust should seek advice from their own solicitor. We should like to encourage anyone making us a bequest to consider specifying that it should be held in our Heritage Fund, whose aim is to provide the Trust with a consistent source of investment income for the future.

Please see our website: www.ohct.org.uk/donate/legacy/